



# WORLD

## Young Insurance Agency Group Joins World Insurance Associates

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Iselin, NJ, July 19, 2023 (GLOBE NEWSWIRE) -- World Insurance Associates LLC (“World”), a Top 50 Insurance Brokerage, announced today that it acquired the business of Young Insurance Agency Group, Inc. (“Young Insurance”) of Portsmouth, VA on July 1, 2023. Terms of the transaction were not disclosed.

Since 1973, Young Insurance has been providing clients with insurance solutions for their personal and business needs.

“At Young Insurance, we protect what’s important to our customers, providing them with the right insurance at the right price,” says William “Bill” Young, President, Young Insurance Agency Group. “As part of World, we can offer our customers even more products and services, while continuing our mission to be the one stop shop for their insurance needs.”

“On behalf of the World family I’d like to give a warm welcome to Young Insurance,” says Rich Eknoian, CEO and Co-Founder of World. “Young is a group of qualified insurance professionals, and I look forward to their continued success as part of World.”

Giordano, Halleran & Ciesla provided legal counsel to World on the transaction. Connell Foley LLP provided legal counsel to Young Insurance on the transaction. No other advisors, diligence firms or legal counsel were disclosed.

### About World Insurance Associates LLC

World Insurance Associates LLC (World) is headquartered in Iselin, N.J., and is a nationally ranked, full-service insurance organization providing individuals and businesses with top products and services across personal and commercial insurance, employee and executive benefits, retirement

ranked #34 on the 100 Largest Brokers of U.S. Business list by Business Insurance, ranked #3 on the Fastest Growing Brokers list by Business Insurance, ranked #3 on the Fastest Growing Benefits Brokers list by Business Insurance, ranked #24 on the Top 100 P&C Agencies by Insurance Journal, and ranked #20 on the Top 50 Personal Lines Agencies by Insurance Journal. For more information, please visit [www.worldinsurance.com](http://www.worldinsurance.com).

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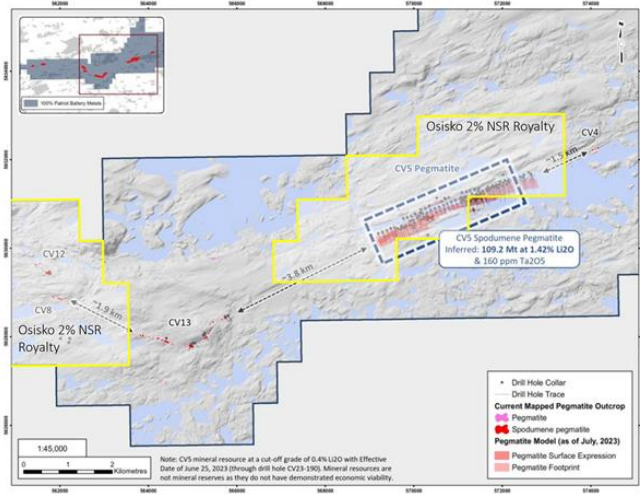
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